

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GTI Resources Ltd
ABN	33 124 792 132

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian David Cowden
Date of last notice	13 August 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Iana Pty Ltd <Cowden Super Fund A/C>
Date of change	20 August 2009
No. of securities held prior to change	1 ordinary share – direct 3,000,000 ordinary shares - indirect 1,500,000 unlisted options exercisable @ 30 cents on or before 19 Dec. 2009 - indirect 1,500,000 unlisted options exercisable @ 40 cents on or before 19 Dec. 2011 - indirect
Class	Ordinary shares
Number acquired	1,500,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$120,000.00 cash

+ See chapter 19 for defined terms.

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No. of securities held after change	1 ordinary share – direct 4,500,000 ordinary shares - indirect 1,500,000 unlisted options exercisable @ 30 cents on or before 19 Dec. 2009 - indirect 1,500,000 unlisted options exercisable @ 40 cents on or before 19 Dec. 2011 - indirect
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

21 August 2009

+ See chapter 19 for defined terms.