

21 September 2009

The Manager
Company Announcements Office
Australian Stock Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam

SHARE PLACEMENT

The Company is pleased to announce the successful completion of a share placement to a sophisticated investor to provide additional working capital to further strengthen the Company's financial position and to target new opportunities.

The placement comprising 3 million ordinary shares (7.89%) at an issue price of 10 cents each, has been made to J & I Resources Pty Ltd.

Following the allotment of the shares under the placement, the Company will have approximately 38.0 million ordinary shares on issue

Yours faithfully

GTI RESOURCES LTD



Murray McDonald
Executive Chairman